

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval


Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

June 4, 2019

Date



Secretary of the Board - Original Signature Required

6/4/19

Date



Chief School Administrator - Original Signature Required

6/4/19

Date

Miriam Synnestvedt

Contact Person

(215)827-5968

Extn :

Telephone

Extension

miriam.synnestvedt@gmail.com

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bryn Athyn SD	COUNTY : Montgomery	AUN : 123460504
------------------------------------	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$259952
Ending Unassigned Fund Balance	\$720563
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	277.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Debra B. Johnson, Treasurer</i>	DATE June 5, 2019
---	----------------------

DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bryn Athyn SD	County : Montgomery	AUN Number : 123460504
--	-------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE JUNE 4, 2019
---	-----------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

Printed 9/5/2019 1:08:40 PM

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8030	Schedule of Indebtedness: Total Estimate must be greater than 0.	School District does not have indebtedness.
8040	Schedule of Indebtedness: Total Projection must be greater than 0.	School District does not have indebtedness.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is reserve to be drawn down.
8220	Schedule of Indebtedness: Entries in General Fund (10) amount is required	School District does not have indebtedness.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	760,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$760,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	180,000
7000 Revenue from State Sources	40,515
8000 Revenue from Federal Sources	
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$220,515</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$980,515</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6150 Current Act 511 Taxes - Proportional Assessments	180,000
REVENUE FROM LOCAL SOURCES	\$180,000
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	34,364
7271 Special Education funds for School-Aged Pupils	6,151
REVENUE FROM STATE SOURCES	\$40,515
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	220,515

Act 1 Index (current): 2.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

2

\$1

\$0

\$1

\$1

Montgomery

Total

2018-19 Data		
a. Assessed Value	\$103,879,380	\$103,879,380
b. Real Estate Mills	0.0000	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$169,323,055	\$169,323,055
d. Assessed Value	\$103,879,380	\$103,879,380
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$0	\$0
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$0	\$0
(f Total * g)		
i. Base Mills Subject to Index	.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	100.00000%	100.00000%
k. Tax Levy Needed	\$1	\$1
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	0.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$0	\$0
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$0
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$0
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

2

\$1

\$0

\$1

\$1

Montgomery

Total

Index Maximums

p.	Maximum Mills Based On Index (i * (1 + Index))	0.0000	
q.	Mills In Excess of Index (if l > p), (l - p))	0.0000	
r.	Maximum Tax Levy Based On Index (p / 1000 * d)	\$0	\$0
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes	
t.	Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V.	Assessed Value Exclusion per Homestead	\$0.00	
	Number of Homestead/Farmstead Properties	202	202
	Median Assessed Value of Homestead Properties		\$1

Act 1 Index (current): 2.3%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$1
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$1
Approx. Tax Levy for Tax Rate Calculation:	\$1

Montgomery		Total
-------------------	--	--------------

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$16,501	\$16,501
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$16,501

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	103,879,380	0.0000	0			100.00000%	
Totals:	103,879,380		0	0	0	100.00000%	0

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	180,000	180,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.000%	0.000%	0	0
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 180,000 180,000

Total Act 511, Current Taxes 180,000

Act 511 Tax Limit -->	169,323,055 X	12	2,031,877
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Montgomery <u>Current Act 511 Taxes – Proportional Assessments</u>					2.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				

LEA : 123460504 Bryn Athyn SD

Printed 9/5/2019 1:08:45 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	43,452
1200 Special Programs - Elementary / Secondary	130,000
Total Instruction	\$173,452
2000 Support Services	
2300 Support Services - Administration	31,500
2700 Student Transportation Services	55,000
Total Support Services	\$86,500
Total Estimated Expenditures and Other Financing Uses	\$259,952

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
500 Other Purchased Services	43,452
Total Regular Programs - Elementary / Secondary	\$43,452
1200 <u>Special Programs - Elementary / Secondary</u>	
500 Other Purchased Services	130,000
Total Special Programs - Elementary / Secondary	\$130,000
Total Instruction	\$173,452
2000 Support Services	
2300 <u>Support Services - Administration</u>	
500 Other Purchased Services	31,500
Total Support Services - Administration	\$31,500
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	55,000
Total Student Transportation Services	\$55,000
Total Support Services	\$86,500
TOTAL EXPENDITURES	\$259,952

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	760,000	730,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$760,000	\$730,000
--	------------------	------------------

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$760,000** **\$730,000**

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	720,563
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$720,563

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$720,563
--	------------------